

CONTENTS

PREFACE	HORST SIEBERT	V
---------------	---------------	---

I. Setting the Stage

International Environmental Risk:

A Taxonomy	JASON F. SHOGREN	3
Comment	MICHAEL RAUSCHER	20
The Outlook for Climate Change	KLAUS HASSELMANN	27
Comment	HENRY D. JACOBY	50

II. Basic Elements of a Solution to International Environmental Problems

The Essentials for Allocating Global Environmental Goods	ANIL MARKANDYA/ PAMELA J. MASON	55
Comment	RÜDIGER PETHIG	72

How to Allocate Biodiversity Internationally?	EDWARD B. BARBIER	79
Comment	TIMOTHY SWANSON	107

* International Environmental Agreements: Feasibility, Efficiency, Stability	SCOTT BARRETT	111
Comment	HENK FOLMER	125

Environmental Policy as Risk Management	GEOFFREY HEAL	131
Comment	GEBHARD KIRCHGÄSSNER	160

III. Implementing International Environmental Agreements

* Roads towards International Environmental Agreements	CARLO CARRARO	169
Comment	PETER BOHM	203
* Diplomatic and Institutional Aspects of Environmental Treaties	RICHARD E. BENEDICK	207
* Optimal Climate Policy versus Political and Institutional Realities: The Kyoto Protocol and Its Follow-Up	MICHAEL GRUBB	223
Comment	GERNOT KLEPPER	236
* On Thinking Clearly about the Linkage between Trade and the Environment	JAGDISH BHAGWATI	243
* On the Nexus between Trade and the Environment and on Greening the WTO .	ROLF J. LANGHAMMER	257
Comment	L. ALAN WINTERS	263
LIST OF CONTRIBUTORS		271
INDEX		273